

Approval Chart for Curriculum Changes

A = Approve I= Information Item¹ R= Advise & Respond²

Course Number MACC 642 or Degree Plan(s) _____

State the requested change and reason. A memo may be attached if more space is necessary.

This course provides an overview of the broadly defined area of international accounting. The course will also focus on the accounting issues related to international business and provide substantial coverage of the IASB and IFRS. As business becomes global, our accounting students should be familiar with the varied nature of business and accounting standards throughout the world.

Circle the number that corresponds to the requested change. Degree plan changes are on the second page.

		COUNCIL ³								
	Change to a Course	Dept./School	College Academic	Deans	TEC	UGEC	UAC	GRAD	Provost	President
1.	Title (description unchanged)	A	A	A	I				I	I
2.	Description (not affecting content)	A	A	A	I				I	I
3.	Course term(s)	A	I	A	I				I	I
4.	Content (substantive change)	A	A	A	I				A	I
5.	Number of hours (lecture, lab, contact)	A	A	A	A				A	I
6.	Course number within the hundred	A	A	I	I				I	I
7.	Course number beyond the hundred	A	A	A	A				A	I
8.	Prerequisites	A	A	A	I				I	I
9.	Course fee(s)	A	--	A	--				A	I
10.	From U to G <i>or</i> G to U	A	A	A	A				A	I
11.	Cross list with another department: U or G level	A	A	A	A				A	I
12.	Department of record	A	A	A	A				A	I
13.	Open or close a course	A	A	A	A				A	I
14.	New course — See website for application and process. This change includes combining or splitting a course(s).	A	A	A	A				A	I

Note: When an academic unit does not have a council, the UGEC and/or UUAC will serve as its academic council, depending on the nature of the issue.

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		COUNCIL ³										
	Change to a Degree Plan	Dept./School	College Academic	Deans	TEC	UGEC	UUAC	GRAD	Provost	Faculty	President	Board of Trustees
1.	University Requirements — Change in approved course content ⁶	A	A	A	A				A	--	A	--
2.	University Requirements --- Add or drop a required course from the University Requirements chart ⁶	A	A	A	A				A	A	A	--
3.	University Requirements — Add or drop a course from a menu within the University Requirements ⁶	A	--	--	A				A	--	A	--
4.	University Requirements — Change hours within a menu on the University Requirements chart ⁶	A	A	A	A				A	A	A	--
5.	Major — Revision of major ^{4,5}	A	A	A	A				A	--	A	--
6.	Major — Adopt or change admission requirements	A	A	A	A				A	--	A	--
7.	Major — Add ^{4,5}	A	A	A	A				A	A	A	I
8.	Major – Discontinue (proposed by the department or college)	A	A	A	A				A	A	A	I
9.	Major – Discontinue (proposed by the Provost)	See below.										
10.	GPA — Revise major or cumulative requirement	A	A	A	A				A	A	A	--
11.	Minor — Revise course selection	A	A	A	I				I	--	I	--
12.	Minor — Add	A	A	A	A				A	--	A	--
13.	Minor – Discontinue (proposed by the department or college)	A	A	A	A				A	--	A	--
14.	Minor – Discontinue (proposed by the Provost)	See below.										
15.	Degree — Add	A	A	A	A				A	A	A	I
16.	Degree – Discontinue (proposed by the department or college)	A	A	A	A				A	A	A	I
17.	Degree – Discontinue (proposed by the Provost)	See below.										
18.	Any change to a graduate degree program	A	A	A	A				A	--	A	--

COUNCIL ³										
	Provost-Proposed Change	Provost	Department	Dean	TEC	UUAC	Graduate	Faculty	President	Board of Trustees
1.	Major/Graduate Program – Discontinue (proposed by the Provost)	A	R	R	A			A	A	I
2.	Minor – Discontinue (proposed by the Provost)	A	R	R	A			--	A	--
3.	Degree – Discontinue (proposed by the Provost)	A	R	R	A			A	A	I

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COUNCIL ³										
	Change to the Catalog Information	Dept./School	College Academic	Deans	UGEC	UUAC	GRAD	Provost	Faculty	President
1.	General requirements for graduation including course requirements that are common to all majors for all degrees ⁷	--	--	--	A			A	A	A
2.	Admission requirements	--	--	--	A			A	A	A
3.	Policies governing academic probation and suspension	--	--	--	A			A	A	A
4.	Requirements for graduating with honors	--	--	--	A			A	A	A

¹ Councils may request additional information about "Information" items. These items are approved as "Consent Agenda."

² The Dean and Department should respond to the Provost's recommendation to close a program in writing. Advise & Respond (R) requires that the voting body should receive the written responses at least one week prior to the vote.

³ All courses that meet University Requirements for general education must go through UGEC. Courses or degrees offered only to students seeking teacher certification must go through the Teacher Education Council. All undergraduate changes must go before the UUAC. All graduate degree plan changes must go through the Graduate Council.

⁴ A minimum of 30 hours is required for a major. A maximum is specified for each degree (e.g., BA, BS). The university minimum for elective hours is 6, unless the requirements of external accrediting bodies make it impossible.

⁵ Program or course changes that apply to any major that includes Teacher Certification will be reviewed by the college, the Teacher Education Council (TEC), and then the UUAC.

⁶ Courses that satisfy ACU's University Requirements (General Education) will normally have lower-level numbering, be free of prerequisites and co-requisites, appeal to more than one or two majors, and "not narrowly focus on those skills, techniques, and procedures specific to a particular occupation or profession" (SACS 2.7.3). Departments may request exceptions to the first three criteria.

⁷ The UUAC approved the clarification that "general requirements for graduation" means the enumerated items in the "General Requirements for Bachelor's Degrees" section of the catalog.

Revised 8-26-19

Curriculum/Catalog Changes Signature Page

Department/School Chair(s)	
 Signature	2/17/20 Approval date
_____ Signature	_____ Approval date

College Academic Council(s)	
 Signature	2/20/2020 Approval date
_____ Signature	_____ Approval date

Dean(s)	
 Signature	2/20/2020 Approval date
_____ Signature	_____ Approval date

Teacher Education Council	
_____ Chair's signature	_____ Approval date

General Education Council	
_____ Chair's signature	_____ Approval date

Undergraduate Academic Council	
_____ Chair's signature	_____ Approval date

Graduate Council	
_____ Chair's signature	_____ Approval date

Provost	
_____ Signature	_____ Approval date

Faculty	
_____ Chair of faculty senate	_____ Approval date

President	
_____ Signature	_____ Approval date

Application for a New Course v10.7

Discard instructional pages A-C before submitting application

Course ID (<i>Subject and Number</i>)	MACC 642
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I. Systems and Catalog Information Complete each item.

1	Course Developer	Curtis Clements
2	Course Instructor	Curtis Clements
3	Course Title	International Accounting and Financial Reporting
4	Course Abbreviation for Banner if title is more than 30 characters	Inter Acct & Fin Rep
5	College	Business Administration
6	Department or School	Accounting and Finance
7	Number of Credit Hours	3
8a.	Number of contact hours – lecture	3
8b.	Number of contact hours – lab/activity	0
9	Is the course for a fixed or variable number of credit hours?	Fixed
10	Explanation for variable credit	
11	Is the course repeatable for additional credit?	No
12	Maximum total number of credit hours a student can earn for this course	3
13	What type of course is this? (Select one option. Please see Schedule Type definitions on Page C.)	☒ Traditional lecture ☐ Traditional lab ☐ Traditional lecture/lab ☐ Experiential Learning ☐ Seminar ☐ Studio ☐ Thesis ☐ Dissertation
14	Number of faculty workload hours	3

15	Grade Mode	☒ Standard ☐ Credit/No Credit (undergrad only)
16	Maximum Enrollment	25
17	Catalog Description (50 words or less)	This course provides an overview of the broadly defined area of international accounting. The course will also focus on the accounting issues related to international business and provide substantial coverage of the IASB and IFRS.
18	List any prerequisites (course/s, test scores, class standing, major, etc.)	Admission to either the MAcc program or the Integrated MAcc program.
19	List any corequisites (these <i>must</i> be taken at the same time; note that a single requirement cannot be both a prerequisite <i>and</i> a corequisite)	
20	If the course is cross-listed, specify the Course ID(s)	
21	Does this course require any additional student course fees?	☒ No ☐ Yes If yes, attach a completed "Request to Add or Change Course Fees" form. Describe in section IV-8.
22a	Will the course be offered in fall terms?	☒ No ☐ Yes If yes: all, even, or odd years?
22b	Will the course be offered in spring terms?	☒ No ☐ Yes If yes: all, even, or odd years?
22c	Will the course be offered in summer terms?	☐ No ☒ Yes If yes: all, even, or odd years? As needed.
23	First semester this course will be offered under new Course ID. <i>May not be earlier than the coming fall semester.</i>	Summer 2021.
24	Is this course required for a degree/s?	☒ No ☐ Yes If yes, attach a revised degree plan(s) reflecting the placement of the new course.

25	Should the addition of this course be retroactively applied to the degree plan it supports? <i>This is rare, and rationale should explain compelling extenuating circumstances.</i>	☒ No ☐ Yes
26	Has this course been offered as a Special Topics course? <i>New courses are not required to be taught as Special Topics courses prior to approval.</i>	☐ No ☒ Yes If yes, provide course ID, term, and enrollment: MACC 640-01, Summer II 2014, 8 students MACC 640-01, Summer II 2018, 11 students
27	List any courses in which the content overlaps the proposed course. (Course ID and Name) <i>Attach a statement from the instructor/dept chair of the existing course justifying the new offering in Section IV-D.</i>	

II. Curriculum

- A. Explain effect on degree plans. If the addition of the course alters degree requirements, submit a separate Approval Chart for Curriculum Change to update the degree plan.

The only change to the degree plan is that this course is included as a MAcc elective course.

- B. Justify the addition of this course to the current curriculum, explaining the gap it meets.

This course covers material that is not substantially covered in any of our other accounting courses. It provides an exposure to the global aspect of accounting.

III. Course Design

A. Audience and Course Goal

1. Describe the intended audience, including prerequisite skills.

The intended audience is graduate accounting students. There are no prerequisite skills needed.

2. State the overarching course goal(s) in performance terms.

The overarching course goals are that accounting students will understand international accounting and financial reporting standards and they will appreciate the global nature of the accounting profession.

B. Student Learning Outcomes and Measurements

	Student Learning Outcome	Measurement
1	Understand the multinational aspect of business.	Homework assignments. Exams. Journals.
2	Understand the international accounting standards setting process.	Homework assignments. Exams. Journals.
3	Understand the role of the IASB in the accounting standards setting process.	Homework assignments. Exams.
4	Compare and contrast U.S. GAAP with IFRS.	Homework assignments. Exams.
5	Demonstrate the accounting for foreign currency transactions and hedges.	Homework assignments. Exams.
6	Be able to translate foreign currency financial statements.	Homework assignments. Exams.

3. Text and Resources

Give the full publication information of the textbook/s and other required resources and outside readings.

For **combined undergraduate/graduate** courses, make two lists:

- A. full publication information; label **Undergraduate**.
- B. full publication information; label **Graduate**.

Graduate: Douppnik, T, M. Finn, G. Gotti, and H. Perera, International Accounting 5ed. McGraw-Hill, 2020. ISBN: 978-1-259-74798-4.

IV. Supporting Documentation

Required of all applications	
1	Approval Chart for Curriculum Changes
2	Syllabus — Attach the syllabus for the course based upon the anticipated first-semester offering.
3	Instructional Design — The syllabus must be reviewed by the Adams Center. Attach a copy of the Adams Center letter.
4	Library — Submit new course application and syllabus to the Library dean's office. Attach the Library's memo.
Attach if applicable	
5	Content Overlap — Include one document for each course you listed in Section I-27. Attach statement from instructor/dept chair of existing course justifying the new offering.
6	Departmental Resources — List the resources that support the course and are available only through the department, if applicable. Attach the list of the holdings and the location/s.
7	Resources — List resources (other than library or departmental resources) that are needed to support this course (computers, lab equipment, other technology, etc.). Attach a complete list of all items and indicate possible sources or estimated cost of each. List the sources of any needed funds.
8	Expenses — List additional expenses needed to implement this course (full-time or part-time faculty, graduate or lab assistants, student employees, travel, special student costs, room renovation, storage facility, etc.). Attach a complete list of all items, the estimated cost of each and the source of the funds.
9	Justification — Attach any documents to which you refer in Section II-B.

ACU COLLEGE OF BUSINESS ADMINISTRATION

COURSE SYLLABUS

MACC 642 – INTERNATIONAL ACCOUNTING & FINANCIAL REPORTING, 3 HOURS

SUMMER 20XX, TBD

Instructor: Dr. Curtis Clements
Office Phone: 325-674-2047
Email: curtis.clements@acu.edu

Office: MBB 154
Office Hours: TBD

ACU Mission: *The mission of Abilene Christian University is to educate students for Christian service and leadership throughout the world.*

COBA Mission: *The mission of the ACU College of Business Administration is to educate business and technology professionals for Christian service and leadership throughout the world.*

Course Description: “International accounting can be viewed in terms of the accounting issues uniquely confronted by companies involved in international business. It also can be viewed more broadly as the study of how accounting is practiced in each and every country around the world, learning about and comparing the differences in financial reporting, taxation, and other accounting practices that exist across countries. More recently, international accounting has come to be viewed as the study of rules and regulations issued by international organizations – most notably International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).” (Doupnik and Perera, 2015) This course provides an overview of the broadly defined area of international accounting. The course will also focus on the accounting issues related to international business and provide substantial coverage of the IASB and IFRS. (ACU Catalog)

Contribution of Course to Overall Business Perspective: As global commerce expands, it is important for all business leaders to understand the nature of international business. Also, as business expands globally, accountants must be able to manage the complicated and varied aspects of international accounting regulations.

Contribution of Course to Christian Service and Leadership: This course will expose students to various cultures around the world. As such, this course will help in fulfilling ACU’s and COBA’s stated mission. Also, students will come to realize a need for their influence in a lost and dying world. Finally, students will be exposed to cultures and attitudes that may be new and vastly different from their own.

Goals for Student Competency: Students should master the following competencies by the end of this course:

- Understand the multinational aspect of business
- Understand the international accounting standards setting process
- Understand the role of the IASB in the accounting standards setting process
- Compare and contrast U.S. GAAP with IFRS
- Demonstrate the accounting for foreign currency transactions and hedges
- Be able to translate foreign currency financial statements

Format: The course is a hybrid course that utilizes online self-study combined with several course meetings and may include a study abroad trip.

Prerequisites: Admission to the MAcc program or admission to the Integrated MAcc program.

Text: The required text for the course is:

Doupnik, T and H. Perera, *International Accounting 4ed.* McGraw-Hill, 2015. ISBN: 9781307214321.

Grading System: You are responsible for completing the following assignments (with point-allocations) for this course during the term:

Category	Points
Chapter Exams (8)	800
Journal (If combined with study abroad)	100
Participation	100
Total	1,000

I will assign semester letter grades at 10% increments of the point total above. Based upon such increments, **you must earn at least 900 points (90%) for an A, 800 points (80%) for a B, 700 points (70%) for a C, and 600 points (60%) for a D. Students with point totals below 600 (less than 60%) will earn an F.**

Chapter Exams: Chapter exams are given over each chapter. The exams are delivered online through Canvas and cover material from the chapters and any additional assigned class readings. The exams are untimed and consist of between 20-35 questions. The questions may be multiple choice, true/false, fill in the blank, multiple answer or work-out type questions. Each chapter exam is worth 100 points. While the exams are individual exams, I have allowed you to complete several exams before they are due. This allows YOU to determine when you have time to work on them. I do not wish to constrain your time too much.

Participation, Attendance, Meetings and Presentations: You are expected to make every effort to attend required class meetings. Failure to attend meetings on the trip portion of the class will significantly affect your grade. Failure to attend a presentation or discussion will result in at least a letter grade reduction in your final grade. Showing up late for presentations and/or dressing inappropriately for a presentation is penalized at least ½ of a letter grade. In addition, part of your final grade is a participation grade. You are expected to be alert and engaged at all meetings. Falling asleep, being disruptive, being non-responsive, or a general lack of participation or interest will lower your participation grade. **It is also expected that each student adhere to the student conduct code laid out in the study abroad packet.**

Material retention: I will retain your academic work in my office for four weeks following the semester in which you complete the work. It is your responsibility to resolve any questions or disputes about your grade on any examination by this time. Unless your grade is under appeal, I will destroy the documents after this four-week period.

Academic Dishonesty (i.e., cheating!): Plagiarism and cheating include, but are not limited to (A) the use of unauthorized books, notes or otherwise securing help on a test; copying tests, assignments, term papers, (B) representing the work of another person as one's own including case work or homework, (C) **collaborating, without authority, with another student during an examination or in preparing academic work**, (D) changing answers to questions while going over a graded examination that has been returned to you, (E) signing another student's name on an attendance sheet; (F) **sharing files or parts thereof without the express permission of the instructor of the class**, or (G) otherwise practicing scholastic dishonesty.

In this class, we will follow the ACU Academic Integrity Policy and the COBA Honor Code. Students in this class should review ACU's Academic Integrity Policy and flow chart located at the following website:

<http://www.acu.edu/community/offices/administrative/office-of-the-provost/academic-integrity-policy.html>. We will also follow the COBA Honor Code, which is located at the following website:

<http://www.acu.edu/community/coba/student-resources/coba-honor-code.html>.

Accommodations: ADA Compliance Statement

Abilene Christian University is dedicated to removing barriers and opening access for students with disabilities in compliance with ADA and Section 504 of the Rehabilitation Act. The Alpha Scholars Program facilitates disability accommodations in cooperation with instructors. In order to receive accommodations, you must be registered with Alpha Scholars Program, and you must complete a specific request for each class in which you need accommodations. If you have a documented disability and wish to discuss academic accommodations, please email alpha@acu.edu call their office directly at 325-674-2667.

Anti-Harassment Policy

As a professor, one of my responsibilities is to help create a safe learning environment on our campus. I also have a mandatory reporting responsibility related to my role as a professor. It is my goal that you feel able to share information related to your life experiences in classroom discussions, in your written work, and in our one-on-one meetings. I will seek to keep the information you share private to the greatest extent possible. When I am not able to keep your information confidential, I will only share it with responsible administrators on campus who can provide you with services and resources. I am required to share with the Title IX Coordinator information regarding sexual misconduct or harassment, dating or domestic violence or stalking that you report to me. If you would prefer to share information in a confidential setting, I encourage you to speak with someone in the ACU Counseling Center. All of your options are available for review by clicking on the link to ACU's policy.

A tentative course schedule is listed on the next page. I reserve the right to change it as necessary.

MACC 640 International Accounting—Course Schedule—Summer 20XX

[illegible]

Dr. Curtis Clements
BA154
Curtis.clements@acu.edu
(325)674-2047

February 3, 2020

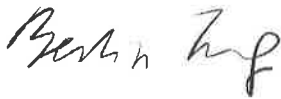
Re: Review of MACC642

Dear Dr. Clements,

Thank you for submitting the application for course *MACC642: International Accounting and Financial Reporting*. I have reviewed it based on the ACU New Course Application Guidelines. I find the syllabus to be meeting all the requirements.

Please note that this letter is not meant to be a final approval in the course application process. Your department chair and members of the council may have questions or comments of their own.

If you have any questions, please feel free to let me know. Please also let me know if we can be of any help in the design and facilitation of this course.



Director of Instructional Design, Adams Center

ABILENE CHRISTIAN UNIVERSITY

LIBRARY

M E M O R A N D U M

DATE: February 17, 2020
TO: Dr. Curtis Clements
FROM: Mark McCallon, Associate Dean for Library Information Services
RE: New Course Proposal, MAcc 642 – International Accounting and Financial Reporting

The library has examined the course proposal and is able to support the proposed course. Please contact your librarian liaison, Mark McCallon (mccallonm@acu.edu), if additional library resources are needed to support the proposed course.