AMENDMENT NUMBER SIX

TO THE

ABILENE CHRISTIAN UNIVERSITY 403(B) RETIREMENT PLAN

(As Amended and Restated Effective January 1, 2009)

Article 11 of the Abilene Christian University 403(b) Retirement Plan (the "Plan") provides that the Employer may amend the Plan at any time. In accordance with that provision, the Plan is hereby amended as follows:

1. *Section 4.4 of the Plan (regarding Participant-Directed Investment Procedure) is amended by adding a new subsection (d), to read as follows:*

   (d) Participant Use of Investment Advisor. Notwithstanding any other provision in this Section 4.4 to the contrary, subject to the terms of the Custodial Agreement and such uniform and nondiscriminatory procedures as the Plan Administrator may adopt, a Participant may enter into an agreement with a Registered Investment Advisor to provide participant-level investment advice regarding the Participant's Account, and the advisor's fee may be paid from the Participant's Account, provided that (i) the investment advisory fee does not exceed the fee cap, if any, established by the Plan Administrator from time to time, and (ii) the investment advisor provides the Participant and the Plan Administrator with the appropriate service provider fee disclosure, as required by Section 408(b)(2) of ERISA and the regulations thereunder. If a Registered Investment Advisor is properly retained by a Participant under this Section 4.4(d), the advisor shall be permitted to direct the Custodian with respect to the investment of future contributions to the Participant's Account, or to change the investment of the Participant's current Account balance, among the Investment Funds that are available under the Plan. A Participant's use of a Registered Investment Advisor shall not affect the Plan's status under ERISA Section 404(c) (as described in Section 4.6), and under no circumstance shall the Plan Administrator be responsible for either (i) the selection of the Registered Investment Advisor, or (ii) the investment decisions made by, or the fees charged to the Participant's Account by, such advisor.

2. *Section 10.4 of the Plan is amended in its entirety to read as follows:*

   10.4 Expenses. The proper expenses of the Plan, including the compensation of the Administrator and its agents, may be paid from the Custodial Account (to the extent permitted by the terms of the Custodial Agreement), or by the Employer. Pursuant to uniform and nondiscriminatory rules that the Plan Administrator may establish from time to time, and subject to the terms of the

Custodial Agreement, administrative expenses and expenses unique to a particular Participant or group of Participants (including, but not limited to, the advisory fees charged by a Participant's own investment advisor, as described in Section 4.4(d)) may be charged to the individual Account of such Participant (or the individual Accounts of such group of Participants), or the Plan Administrator may allow Participants to pay such fees/expenses outside of the Plan. In addition, certain fees or expenses may be assessed against terminated Participants even if not assessed against active Participants (subject to rules promulgated by the IRS and the DOL).

The changes made by this Amendment shall be effective as of **January 1, 2015**.

IN WITNESS WHEREOF, this Amendment Number Six to the Abilene Christian University 403(b) Retirement Plan (as restated effective January 1, 2009) is executed by the undersigned authorized representative of the Employer on this 5 day of January, 201~~4~~5.

ABILENE CHRISTIAN UNIVERSITY

By: [signature]

Name: Steven G. Holley

Title: VP-CFO

ATTEST:

By: [signature]

Title: Secretary

OP 975540.1