Abilene Christian University

Application for a New Course v10.5

Course ID *Subject and Number*	Fin 439
Date APPROVED	
Date DENIED	

I. Systems and Catalog Information Complete each item.

1	Course Developer	Terry Pope
2	Course Teacher	Terry Pope
3	Course Title	Student Managed Investment Fund
4	Course Abbreviation (if title is over 30 characters)	
5	College	College of Business Administration
6	Department	Accounting and Finance
7	Number of Credit Hours	3
8	Is the course Fixed Credit or Variable Credit?	Fixed
9	Is the course repeatable?	No
10	Maximum number of times course may be repeated	
11	Maximum number of hours credit	3
12	Explanation for variable credit	
13a	Course contact hours - LEC	3
13b	Course contact hours - Lab	
13c	Course contact hours - Practicum	
13d	Course contact hours - Seminar	
13e	Course contact hours - Studio	
13f	Course contact hours - Online	
13g	Course contact hours - Colloquium	
13h	Course contact hours – Field Experience	
13j	Course contact hours - Internship	
13k	Course contact hours - Research	
13m	Course contact hours - Workshop	
13n	Course contact hours – Other (specify)	
14	Instructor Workload	9 hours
15	Grade Mode (check all appropriate):	_x__Standard _x__Credit/No Credit (undergrad only)
16	Maximum Enrollment	20
17	**Catalog Description** (50 words or less)	This course comprises a group of students that are responsible for managing a portion of the university's endowment. Specifically, they are responsible for constructing and monitoring a portfolio of

		long positions in common stocks. This portfolio is referred to as the Student Managed Investment Fund and uses the brand name STAR (Student Trading and Research).
18	List any prerequisites (course/s, test scores, class standing, major, etc.)	Fin 310 with grade of at least C
19	List any co-requisites	
20	If the course is cross listed, specify the Course ID(s) MUST have signature in Section V off all Department Chairs	
21	Does this course have any special student costs? Yes/No *Attach a <u>completed</u> "Request to Add or Change Course Fees" form. Describe in section IV-F.*	No
22a	How often will it be offered? **Fall**	Fall
22b	How often will it be offered? **Spring**	Spring
22c	How often will it be offered? **Summer**	No
23	Frequency? All, odd, or even years?	All
24	First semester this course will be offered *New courses may not be taught under their approved course ID until they appear in the catalog, therefore, no earlier than the coming fall.*	Fall 2015
25	List course/s that should be deleted, include the last semester for course/s being deleted *A course cannot be deleted when it is a requirement in a degree plan in any department.*	
26	Is this course required for a degree/s? Yes/No *If "Yes," attach a revised degree plan(s) reflecting the placement of the new course.*	No
27	Should the addition of this course be retroactively applied to the degree plan it supports? Yes/no and explain	No
28	Has this course been offered as a Special Topics course? Yes/No *If "Yes," specify the Course ID and enrollment for each term it was taught.* *(Note: New courses are NOT required to be taught as Special Topics courses prior to being approved. However, courses may be taught once as Special Topics before it is proposed. See the Course*	Yes Fin 440 Fall 2012 – 14 Spring 2013 – 1 Fall 2013 – 5 Spring 2014 – 3 Fall 2014 – 4 Spring 2015 – 7

	Descriptions section of the Catalog for details.)	
29	List any courses in which content overlaps the proposed course. (Course ID and Name) *Attach statement from instructor/dept chair of existing course justifying the new offering in Section IV-D.*	

II. Curriculum

1	**Degree Plan** Explanation of how this course affects degree requirements.	Elective
2	**Justification** State the justification for adding this course to the current curriculum. Represent the need.	Several students wish to pursue a career in money management. This course provides great experience to enhance their resume. Internship comprising money management responsibility at this order of magnitude are not available.

III. Course Design

1. Audience and Course Goal

1	Describe the intended audience, including prerequisite skills.	Most students in the course are Financial Management majors, but anyone that has met the prerequisite may participate. In the past, we have had both business and non-business students. The course is of particular value to a student wishing to pursue a career in money management.
2	State the overarching course goal(s) in performance terms.	The goal of the course is to have the students manage a large stock portfolio that meets or exceeds the performance of the Morningstar US Market Total Return Index.

		In seeking to accomplish the above, students will develop analytical, critical thinking, and communication skills.

2. Competencies and Measurements

	Competency	Measurement
1	Students will be able to think analytically and critically to identify attractive investment ideas.	Performance reports regarding their investment recommendations
2	Students will understand the impact that asset allocation and stock selection have on portfolio performance.	The Performance Attribution module of Morningstar Direct.
3	Students will understand how macro-economic forces impact stock market performance.	Daily discussion.
4	Students will develop their ability to make oral presentations, lead discussions and build consensus regarding their investment ideas.	Oral presentations and group discussion on days for which they have an assigned leadership role.
5	Student will become certified in the use of the Morningstar Direct system.	Exams administered by the Morningstar Corporation.

3. Text and Resources

1. Give the full publication information of the textbook/s and other required resources and outside readings.
2. For **combined undergraduate/graduate** courses, make two lists:
   a. full publication information; label **Undergraduate**.
   b. full publication information; label **Graduate**. Indicate number of pages required.

No textbook is required.

IV. Supporting Documentation

Supporting documents must accompany proposal prior to preliminary approval by chair and dean.

	1	**Library** — Submit new course application and syllabus to the Dean of the Library. Consult with the director and establish a deadline for completion of the library report. **Attach** the signed copy of the Library report.
	2	**Instructional Design** — The application and syllabus must be reviewed by the Adams Center. **Attach** a copy of the Adams Center Review Letter.
	3	**Content Overlap** — Include one document for each course you listed in Section I-I. **Attach** statement from instructor/dept chair of existing course justifying the new offering.
	4	**Departmental Resources —** List the resources that support the course and are available only through the department, if applicable. **Attach** the list of the holdings and the location/s.
	5	**Resources** — List resources (other than library or departmental resources) that are needed to support this course (computers, lab equipment, other technology, etc.). **Attach** a complete list of all items and indicate possible sources or estimated cost of each. List the sources of any needed funds.
	6	**Expenses** — List additional expenses needed to implement this course (full-time or part-time faculty, graduate or lab assistants, student employees, travel, special student costs, room renovation, storage facility, etc.). **Attach** a complete list of all items, the estimated cost of each and the source of the funds.
	7	**Justification** — **Attach** all documents referred to in Section II-2
	8	Syllabus — **Attach** the syllabus for the course based upon the anticipated first-semester offering.
	9	Provide documentation for all additional attachments here

V. Preliminary Approvals

All supporting documentation has been assembled and attached to this application. I believe this course is ready to be presented to appropriate councils. We have a plan to fund this new course.

Course Number and Name Fin 439 Student Managed Investment Fund

Primary Department

John J Nutt

Department Chair

2/9/15

Date

Dean of the College

2/9/15

Date

Cross-listing Department *Add more lines if multiple departments are cross-listing*

Department Chair

Date

Dean of the College

Date

Cross-listing Department *Add more lines if multiple departments are cross-listing*

Department Chair

Date

Dean of the College

Date

VI. Actions *Place all actions on one page.*

Course ID: Fin 439

Course Title: Student Managed Investment Fund

1. **College Academic Council**: (for all courses)
   Note: Insert additional lines for College Academic Council action for each college involved in cross-listed courses.

Approved ✓ Denied___ ______________________ 2/9/15
College Dean or Director Date

Approved ✓ Denied___ ______________________ 2-16-15
College Dean or Director Date

2. **Graduate Council**: (for graduate level courses)

Approved ___ Denied ___ ______________________ ___________
Dean of Graduate School Date

3. **Teacher Education Council**: (when applicable)

Approved ___ Denied ___ ______________________ ___________
TEC Chair Date

4. **University General Education Council**: (when applicable)

Approved ___ Denied ___ ______________________ ___________
Provost's designee Date

5. **University Undergraduate Academic Council**: (*undergraduate level courses)*

Approved ___ Denied ___ ______________________ ___________
Vice Provost Date

6. **Academic Provost**: (for all courses)

Approved ___ Denied ___ ______________________ ___________
Provost Date

7. **President of the University**: (for all courses)

Approved ___ Denied ___ ______________________ ___________
President Date

Attach notes, comments, or conditions from appropriate councils:

Departmental Resources

The College of Business provides access, through a subscription, to Morningstar Direct. This comprises a vast financial data base and sophisticated analytical tools for measuring portfolio performance. The user interface software is available on all computers in the labs in COBA and may also be installed on a student's personal computer.

Other Resources

The Value Line Investment Survey is available online through the Abilene Public Library. Numerous other excellent resources are available free on the internet.

The above resources are already in place. No new costs are expected with this application.