Homework is due the next class meeting after quizzes are returned if you wish to replace a low quiz grade. You are encouraged to work all these problems even if you do not intend to hand in the homework for credit. Working with other students in the class is encouraged but you should write up your own solutions based on your own knowledge. Your work should be done on standard size typing paper (non ruled) and problem numbers clearly indicated.

Objective 1: Be able to calculate lines of an amortization schedule.

Section 8.5 # 14, 15

Objective 2: Be able to construct financial models of loans and solve for indicated variables.

Section 8.5 # 20, 22, 28, 30, 32, 34, 52

Objective 3: Be able to solve loan refinancing problems or problems involving unpaid balances.

Section 8.5 # 35, 36, 37, 38